

ECO 114 INTRODUCTION TO BUSINESS FINANCE (1 CREDIT) E

Elementary concepts of money and capital market.

Basic financial concepts (stocks, bonds, shares, debentures).

Concept of mortgage saving, current account, fixed deposit, certificate of deposit, bank loans and overdraft.

Cheques.

Promissory notes.

Discounting bills, bills of exchange and treasury bills.

Concepts and differences between business and public finance.

Source of business finance.

Business environment entrepreneurship

Development programme business financial statement

Financial management

Financial ratio and analysis of staffing and manpower development

The concept of management

Legal aspects of business operation

ECO 121**PRINCIPLES OF ECONOMICS II****(1 CREDIT) C**

- Population Theories; malthusian and demographic Transition theories; over-population, under-population and optimum population
- Geographical , occupational and age distribution of population, Ageing population
- Economic systems-Capitalism, Socialism and mixed economy.
- Forms of business organization- sole proprietorship, partnership, joint Stock Company co-operative society and state-owned corporations.

ECO 122 INTRODUCTION TO MATHEMATICS FOR ECONOMICS (2 CREDITS) C

- Relevance of Mathematics to economics
- Arithmetical and geometrical progressions,
- Simultaneous linear equations, Grammar's Rule Matrix inversion
- Techniques of Differentiating and integrating simple algebraic, logarithmic and exponential functions and their applications to economics
- Set theory: definition and Evaluation of limits of various functions.
- Variables, constant and parameters, functional relationship and equation eg. Definitional and behavioural changes.
- Mathematical versus Non-Mathematical Economics
- The Nature of mathematical Economics
- Relations and functions: Ordered pairs
- Type of functions: Constant functions, Polynomial functions, Relational function , Non algebraic Functions.
- Quadratic equation versus Quadratic functions
- Inequalities and absolute values

ECO 213 ECONOMICS TEACHING METHODOLOGY (2 CREDITS)C

- The nature of economics , objectives of teaching and learning economics in secondary schools,Problems of teaching economics in Nigerian Secondary schools.
- Factors that influence the choice of methods of teaching economics e.g (Age, ability , size of class , time , finance etc)
- Different methods of teaching (lecture,problem solving , demonstration , discussion , case studies and field trips).
- The use of instructional materials, evaluation of learning in economics and evaluation of economics textbooks.
- Unit preparation and lesson notes.
- Micro-teaching exercises.
- A detailed study of the syllabus of Secondary School Economics. Microsoft Excel and its uses in Economics
- Statistical Packages for social Sciences
- Simulation (benefit to learners).
- Multimedia projector and teaching of economics-importance and classroom application
- Class control and management
- Application of computer in the teaching of economics

ECO 214 RESEARCH METHODS IN ECONOMICS (1 CREDIT) C

- The nature and scope of research projects in economics
- Planning and design of research
- Types of research
- Basic sampling techniques
- Methods of data collection , analysis, and interpretation
- Report writing
- Referencing and plagiarism

ECO 221 MACRO-ECONOMICS (2 CREDITS) C

- Nature and scope of macroeconomics: macroeconomic policy objectives and instruments.
- National income accounting
- Income Determination.
- The theory of consumption, inflation, employment , Interest rates, investment economic growth , business cycles and problems of economic growth.
- Macro-Economic Policy in Practice
- Macro-Economic and employment Policies in Africa
- Macro-Economic Policy in open African Economic
- Restructuring African Financial Markets for Growth
- Foreign aid and Economics Development in Africa
- The Impact of External Debt on Growth in Africa

ECO 222 INTRODUCTION TO BUSINESS ECONOMICS (1 CREDIT) E

- The nature and scope of business economics
- Objective (traditional and modern) and functions of firms
- Forms of business organization – formation , financing , advantage and disadvantage
- Sources of finance and problems of business organizations in Nigeria
- The role of business organisation in economics development
- Functions of Management
- Profit – its concepts and measurement
- The development of business organizations in Nigeria since independence

ECO 223 ECONOMICS OF PRODUCTION (1 CREDIT) C

- Production function ; cost concepts and characteristics of cost, location of industries, plant layout and materials handling , inventory, policy and control. The classical (Elementary)
- Theory of Production
- The firm and the Industry
- The production function
- Short run Production Analysis
- Production in the long Run
- Short and long run production costs
- Economies and diseconomies of Scale
- Revenue and profit Analysis
- The Breakeven Point
- When the firm would not produce

ECO 224 STRUCTURE OF THE NIGERIAN ECONOMY (1 CREDIT) E

- Profile and structure of the Nigerian economy,
- Sectorial breakdown of the Nigerian economy, Primary sector- agriculture, Mining and quarrying .
- Secondary sector – Industries
- Tertiary sector- commerce and services
- Contributions of the different sectors to the Nigerian economy
- Changing structure and policies of the Nigerian economy since 1960.
- Structure of the Economy and the role of investment
- The relative contribution of public sector and private section investment to Nigeria’s Economics
- Monetary Policy, capital accumulation and Output in the Nigerian Economy
- Foreign Investment Policy and Development of the Nigerian Economy
- Economics Policy in the Internal and External Sectors

ECO 225**DEVELOPMENT ECONOMICS****(1 CREDIT) C**

- Growth and development – concepts and measures (per capita income and social indicators)
- The characteristics and causes of under development
- Some theories of economic growth – rostow, Balance and unbalance growth
- Problems of agricultural transformation, industrialization and technological change
- Problems of dualism
- Population and Economics development
- Foreign aids, foreign trade and economic development
- The role of capital , natural and human resource in economics development
- Development plan and economics development – Nigeria ‘s experience
- Urbanization and Rural-Urban migration : Theory and Policy
- Human Capital: Education and Health in Economics development
- Agricultural Transformation and rural Development
- Development policy making and the Roles of market, state and civil society
- Balance of payment , developing – Country Dept and the Macro-Economics Stabilization controversy
- The global Environment and the Development world

ECO 226**INTRODUCTION TO ACCOUNTING****(1 CREDITS)C**

- The nature , scope and purpose of accounting
- Basic financial statements,
- Accounting conventions,
- Theory and mechanics of double entry book-keeping , books of original entry,
- The cash book and the ledger classification,
- Recording and summary of business transaction
- Trial balance,
- Correction of book-keeping errors.
- Revenue accounting , profits and loss accounts and balance sheets of business concerns
- Valuation of assets and measurement of business income
- Ratio analysis and interpretation of account
- Bank reconciliation.
- Three column cash Book
- Petty cash book
- Prepayments and accrual
- Types of Business Organization and Accounting Procedures
- Preparation of final Accounts
- Interpretation of financial statements
- Business amalgamation (Mergers and acquisitions)

ECO 321**APPLIED ECONOMICS****(1 CREDIT) E**

- Nigeria national income- size, growth rate and structural composition, changes in size growth rate and structure
- Major sectors of the Nigerian economy – agriculture , mining , industrial , social service and foreign sectors-development ,prospects and problems
- Nigerian population : size , structure , occupational distribution , spatial distribution ,stages of demographic transition, malthusian population theory and its relevance to Nigeria
- Nigerian Labour mark-trade unions and employers associations. Industrial relations in Nigeria
- Government recent policies and their effects on the economy. Nigeian Enterprises promotion Decree, Land se decree, privation and commercialisation of enterprises NEEDS,SEEDS AND LEEDS

ECO 322**INTERNATIONAL ECONOMICS****(1 CREDITS) C**

- Domestic Versus International Trade
- Theories of International Trade : absolute Advantage, Comparative advantage , factor endowment.
- Commercial policies and theory of customs unions
- Economic integration: types and advantages, ECOWAS etc., prospects and problems.
- Balance of payments: concepts , problems and adjusments of disequilibrium: International Financial Institutions:-IMF,IBRD,GATT,UNCTAD
- International Trade and Economic Development
- Contemporary International Econmomic problems: the dept problem; South/South Dialogue, the Group of 7 or other similar phenomena
- International Macro-Economic policy
- Exchange rates and open-Economy Macro-Economics
- The Standard Trade Model
- International factor Movements
- The political Economy of Trade policy
- Trade Policy in Developing Countries
- Controversies in Trade Policy
- Macro-Economic Policy and Co-ordination under floating Exchange Rates
- Optimum Currency area and the European Experience

ECO 323 HISTORY OF ECONOMIC THOUGHT (1 CREDIT) E

- The nature, scope and methodology of History of Economic Thought
- its evolution, importance and limitation.
- The pre-classical economic ideas
- mercantilism and physiocracy
- The classical economic doctrine-tenets and contributions of Adam Smith, David Ricardo, Rev. T.R. Malthus, etc.
- Marxian Economics and relevance to modern economic development
- The Historical school and marginalism with special reference to the contribution of Jevons and Marshall.
- Keynesian revolution and relevance to contemporary economic development
- . – The contributions of Pareto and Edgeworth etc. Application and relevance. – Contributions of Nigerians to Economic Thought.

ECO 324 LABOUR ECONOMICS (1 CREDIT) E

- The meaning and scope of Labour Economics.
- Labour Unions in Nigeria.
- Labour Unions and bargaining power.
- Wage differentials, employer and employee relationships.
- Strikes and lockouts.
- Mobility of labour (causes and effects).
- Industrial relations in Nigeria.
- Investment in and efficiency of human capital.
- The Labour market (demand for and supply of labour).
- The theory of individual labour supply
- Labour quality: investing in human capital
- The wage structure
- The Economic impact of unions
- Government and the labour market : legislation and regulation
- Labour market discrimination – Gender and racial differences
- Discrimination and its dimensions
- The crowding model: occupation segregation
- World of work – the gender gap
- Antidiscrimination- Politics and Issues
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ECO 325

HISTORY OF ECONOMIC THOUGHT

(1 CREDIT) C

- Concepts of human capital,
 - Returns to investment in human capital, choice between human capital investment and investment in physical capital.
 - Determinations of human capital resources
 - Social and private costs and returns to investment in education
 - Manpower planning and unemployment problems.
 - The socio-economics implication of HIV/AIDS on human resource,
- Entrepreneurship skill and development